

Message Text

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ACTION EB-08

INFO OCT-01 EA-10 ISO-00 CEA-01 SP-02 SS-15 TRSE-00
CIAE-00 INR-10 NSAE-00 COME-00 OMB-01 L-03 DOE-11
SOE-02 INRE-00 SSO-00 DOEE-00 /064 W
-----004297 160952Z /23

P 160916Z MAR 78

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 6202

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PASS CEA

E.O. 11652: N/A/

TAGS: ECON, ETRD, EFIN, OECD

SUBJECT: CEA CHAIRMAN SCHULTZE VISIT APRIL 11-15

REF: (A) STATE 062536/1 (B) STATE 066697

1. SUMMARY: AGENDA FOR CEA/EPA TALKS TENTATIVELY AGREED.
STATUS REPORT ON ARRANGEMENTS FOR VISIT FOLLOWS. END
SUMMARY.

2. EMBASSY HAD PRIOR TO RECEIPT OF REFTEL B DISCUSSED
AGENDA FOR CEA/EPA TALKS WITH EPA OFFICIALS IN LIGHT OF
GUIDANCE SENT REFTEL A, AND HAD BEEN AWAITING CONFIRMATION
OF ACCEPTANCE OF U.S. SUGGESTIONS. EPA HAS NOW CONFIRMED
ITS AGREEMENT TO THEM, TENTATIVELY MODIFIED AS
SET FORTH BELOW. WE APPRECIATE DEPARTMENT'S WORKING
THROUGH EMBASSY TOKYO ON THIS VISIT, AND WILL TRY TO STAY
AHEAD IN THE GAME. HOWEVER, GOJ WILL IN USUAL MANNER KEEP
ITS EMBASSY IN WASHINGTON CONCURRENTLY ADVISED, AND SOME
DUPLICATION OF EFFORT MAY BE HARD TO AVOID. STATUS OF
ARRANGEMENTS FOR VISIT FOLLOWS.

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3. EPA AGREES TO AGENDA AS PROPOSED REFTEL WITH FOLLOWING
COMMENTS. FIRST DAY AGENDA WOULD BE AS PROPOSED BY THE U.S.
UNDER THIS AGENDA, THEY WILL LOOK FORWARD TO DISCUSSION OF
U.S. ECONOMY AND ENERGY POLICY IN CONTEXT OF WORLD
ECONOMY. FYI. WE TAKE IT THAT JAPANESE EMBASSY
WASHINGTON MAY HAVE SUGGESTED DELETING "WORLD ECONOMY"
FROM FIRST DAY AGENDA. THIS APPARENTLY REPRESENTED EFFORT

TO REGISTER IMPORTANCE EPA ATTACHES TO DISCUSSION OF IMPACT OF U.S. POLICIES ON WORLD ECONOMY, RATHER THAN DISCUSSING TWO TOPICS SEPARATELY. END FYI. AS FOR SECOND DAY, EPA NOW PROPOSES THAT, DESPITE THEIR EARLIER SUGGESTIONS ABOUT DISCUSSING THE DETERMINANTS OF INVENTORIES IN JAPAN ON SECOND DAY, THIS SUBJECT NOW BE SUBSUMED IN FIRST DAY'S DISCUSSION OF THE CURRENT ECONOMIC OUTLOOK. (THUS THEY ARE BACKING OFF SUGGESTION FOR SEPARATE DISCUSSION OF THIS SUBJECT, AND PRESUMABLY WILL GIVE SUBJECT NO MORE ATTENTION ON FIRST DAY THAN IT MERITS.) OTHERWISE SECOND DAY AGENDA ACCEPTABLE AS TRANSMITTED REFTEL A. IN AN EARLIER PRELIMINARY REACTION, EPA HAD SUGGESTED AN AGENDA ITEM FOR THE SECOND DAY ON QUANTITATIVE MEASUREMENT OF THE EFFECT OF ECONOMIC POLICIES SUCH AS FISCAL AND MONETARY POLICIES. INTENT OF ADDING THIS AGENDA ITEM WAS TO PROVIDE OPPORTUNITY FOR DISCUSSION OF THE RELATIVE EFFECTIVENESS OF TAX CUTS AND PUBLIC INVESTMENT AS MEANS OF PROVIDING ECONOMIC STIMULUS. THEY NOW BELIEVE, HOWEVER, THAT THIS SUBJECT CAN ALSO BE ADEQUATELY COVERED UNDER PROPOSED AGENDA FOR FIRST DAY. UNLESS WASHINGTON HAS PROBLEMS WITH FOREGOING, BELIEVE AGENDA CAN BE CONSIDERED AS AGREED.

4. SEPARATE CABLE WILL FOLLOW WITH DETAILED SCHEDULE FOR EPA/CEA MEETINGS AND FOR BILATERALS, WHICH IS STILL BEING DEVELOPED. PRESENT PLAN ON SOCIAL EVENTS IS THAT LIMITED OFFICIAL USE

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EMBASSY WOULD OFFER LUNCH ON APRIL 13; MIYAZAWA IS PLANNING DINNER SAME DAY; YOU ARE ALREADY AWARE OF PRIME MINISTER'S LUNCH ON APRIL 14; AND EPA COORDINATION BUREAU DIRECTOR GENERAL MIYAZAKI IS PLANNING DINNER FOR THAT DAY. WE NOTE THAT PARTY IS ARRIVING ON APRIL 11, LEAVING APRIL 12 AVAILABLE. IF PARTY WOULD LIKE EMBASSY TO DEVELOP SCHEDULE FOR APRIL 12, PLEASE ADVISE.

5. WE HAVE ADVISED EPA OF OUR HOPE THAT DISCUSSION ON BOTH DAYS COULD BE STRUCTURED IN SUCH A WAY AS TO MAXIMIZE FRANK EXCHANGE OF VIEWS WITH AMPLE TIME ALLOWED FOR QUESTIONS AND RESPONSES. THEY HAVE INFORMALLY EXPRESSED INTEREST IN LEARNING ANY MORE DETAIL WE CAN PROVIDE THEM ABOUT OUR AREAS OF INTEREST FOR THE DISCUSSION.

6. RESERVATIONS HAVE BEEN MADE FOR THE PARTY AT THE OKURA FOR THE NIGHTS OF APRIL 11-14 INCLUSIVE. WE DO NOT RECOMMEND OVERNIGHTING AT NARITA. EMBASSY IS CURRENTLY ASCERTAINING HOW ARRIVING PASSENGERS AT NARITA WILL BE PROCESSED AND WE WILL ADVISE FURTHER AS SOON AS DETAILS ARE AVAILABLE. CONTROL OFFICER FOR VISIT WILL BE FINANCIAL ATTACHE, W. L. MCCAMEY. MANSFIELD

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